

**THE EASTERN AND SOUTHERN AFRICAN SMALL
SCALE FARMERS'S FORUM (ESAFF)
P. O. BOX 1782, MOROGORO, TANZANIA**



**FINANCIAL STATEMENTS
30TH JUNE, 2012**


TRION & Co.
Certified Public Accountants

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THE EASTERN AND SOUTHERN AFRICAN SMALL SCALE FARMERS' FORUM (ESAFF)

P.O. Box 1782, Morogoro, Tanzania.

Tel/fax +255232613880 E-mail: esaff@esaff.org Website: www.esaff.org



REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM (ESAFF) presents their first report and audited financial statements. This follows commencement of the second ESAFF Strategic Plan 2011-2014. This report and audited financial statements are for the period commencing from September 1st 2011 to June 30th 2012. The report is the first, since establishment of ESAFF, prepared purposely in compliance with the Forum's new financial year which runs from 1st July to 30th June each year. Since 2009, ESAFF had aligned its financial year from 1st September to 31st August in congruence with the contract it had with Oxfam Novib. Nevertheless, to comply with project financing agreement between ESAFF and Oxfam Novib, this report also comprises a audited statement of receipts and expenditure for funds received from Oxfam Novib covering their contractual agreement run from 1st September 2011 to 31st August 2012. ESAFF had contractual agreements with other development partners in the new financial year arrangements. Bread for the World (BftW) had contract with ESAFF which ran from 1st July 2011- 31st June 2012. However, the financial report for BftW for the periods of July and August were audited during last financial year exercise 1st September 2010 – 30th August 2011. Other Development Partners were: Trust Africa (EAC Advocacy in Kenya, Uganda and Tanzania), the EU (INSARD Project) as well as Ford Foundation (Land and Markets advocacy in Kenya, Tanzania, Rwanda and Uganda)

1.0 COMPOSITION OF THE BOARD OF DIRECTORS

The directors of the forum who held office during the year and to the date of this report were:-

| | | |
|----------------------|-------------------|--------------|
| Mr. Moses Shaha | Chairperson | (Kenya) |
| Ms. Elizabeth Mpofu | Vice chairperson | (Zimbabwe) |
| Mr. Hakim Baliraine | Secretary General | (Uganda) |
| Mr Richard Rabetrano | Treasurer | (Madagascar) |

2.0 MAIN FUNCTIONS

According to ESAFF Strategic Plan 2011 – 2014 titled “Enhancing capacity of small scale farmers to influence policies for sustainable agriculture and poverty reduction in Eastern and Southern Africa”. The strategic plan is focusing to engage in five broad issues that concentrated in creating a mass movement for sustainable agriculture, participation in policy processes, governance and accountability in the agriculture sector. Also ensure participation in campaign, advocacy and lobby, and finally to enhance ESAFF and members institutional strengthened.

3.0 STATEMENT OF BOARD OF DIRECTORS RESPONSIBILITIES

Eastern and Southern Africa Small Scale Farmers' Forum (ESAFF) is implementing partner of the project. Therefore, Board of Directors is responsible to prepared financial statement for each financial year, which gives a time and fair view of the financial state of the organization as at the end of the financial year in terms of the operational result of the organization and projects. It therefore requires the Board of Directors to ensure the keeping of accounting records, which reasonably and accurately disclose the financial position of the organization at the end of each financial year. The Board is also responsible for safeguarding the assets of the organization in compliance with all regulatory and legal requirements and for taking reasonable steps for the prevention, detection of fraud, error and irregularities.

4.0 FINANCIAL PERFORMANCE FOR THE YEAR

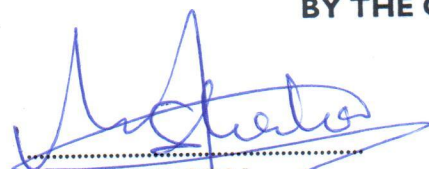
The Forum's results are set out in the audited financial report page 4 and indicate that in the financial year 2011/12, the Forum received resources totalling TZS 585,949,656 equivalent to EUR 278,893 from its funders. Another resource came from the own sources which were TZS 5,132,348 equivalent to EUR 2442. The opening cash balance for the financial year 2011/12 was EUR 16,928 equivalent to TZS 39,139,282 which comprise unutilised grant amount to EUR 13,998.8 equal to TZS 29,061,594 carried forward from the previous financial year 2010/11. This in total made available funds to be TZS 620,143,598 (EUR 295,165)

The overall expenditure indicates that during the year amount of TZS 590,626,141 equivalent to EUR 281,116 was spent to meet the planned expenditures which includes general investment, recurrent expenditure and program activities. The donor funded activity expenditures left a balance of TZS 28,846,109 (EUR 14,237) which comprised mainly of funds earmarked for three activities under EU (INSARD) and Bread for the World. Own Funds left a balance of TZS 671,000 (EUR 320). A total balance of TZS. 29,517,109 (EUR 14,049) was carried forward to 2012/2013 financial year.

5.0 AUDITORS

Trion & Company, Certified Public Accountants were appointed auditors of the Forum in April 2011 during the Triennial General Summit of ESAFF.

BY THE ORDER OF BOARD OF DIRECTORS


CHAIRPERSON

DATE 30/11/2012


COORDINATOR

**THE EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM
(ESAFF)**

REPORT OF THE AUDITORS TO THE MEMBERS

We have audited the Financial Statements of THE EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM (ESAFF) set out on pages 4 to 9 in accordance with International Auditing Standards and the generally Approved Auditing Standards. The Statements, which were prepared under the historical cost convention and on the basis of the accounting policies set out on page 8, are in agreement with the accounting records. We obtained all the information and explanations that we considered necessary for our audit.

RESPECTIVE RESPONSIBILITIES OF THE EXECUTIVE BOARD AND THE AUDITORS

The Regional Board of THE EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM (ESAFF) are responsible for the preparation of the Financial Statements that give a true and fair view of the State of Affairs of THE EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM (ESAFF). In preparing these Financial Statements, the Regional Board confirms that the International Financial Reporting Standards and the generally Accepted Accounting Practices have been selected and applied consistently and reasonable and prudent judgments and estimates have been made. Our responsibility as Auditors is to form an independent opinion, based on our audit on those Statements, and to report our opinion to the Members.

BASIS OF OPINION

We conducted our audit in accordance with approved international Standards on Auditing issued by the International Auditing and Assurance Standards Board (IAASB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examination, on test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Programme's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

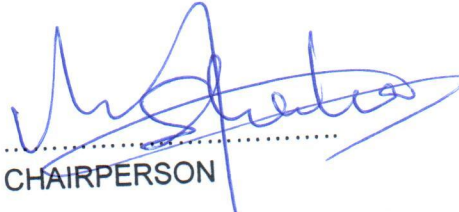

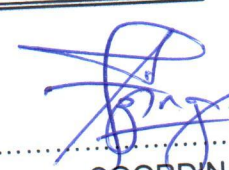
In our opinion, proper Books of Account have been kept and the Financial Statements give a true and fair view of the state of affairs of THE EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM (ESAFF) as at 30 June, 2012, and of its Losses and cash flows for the period ended on that date in accordance with the International Financial Reporting Standards.

17 December 2012
DAR ES SALAAM


KENNETH FORD JOHN RWAKATARE
CERTIFIED PUBLIC ACCOUNTANTS
IN PUBLIC PRACTICE

**EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM
ESAFF**

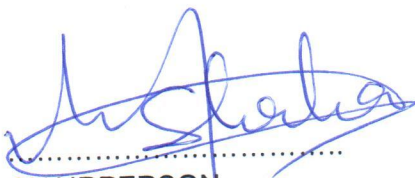
FINANCIAL POSITION AS AT 30 JUNE 2012

| | NOTE | 30.06.2012 10 MONTHS TZS | 31.08.2011 12 MONTHS TZS |
|---|------|---|---|
| ASSET EMPLOYED | | | |
| NON CURRENT ASSETS | | | |
| PROPERTY, PLANT AND EQUIPMENT | 2 | <u>22,243,183</u> <u>22,243,183</u> | <u>30,573,755</u> <u>30,573,755</u> |
| CURRENT ASSETS | | | |
| Other Receivables | 3 | 21,204,795 | (38,289) |
| Cash and Bank balances | 4 | <u>19,904,139</u> <u>41,108,934</u> <u>63,352,117</u> | <u>39,139,282</u> <u>39,100,993</u> <u>69,674,748</u> |
| TOTAL ASSETS | | | |
| EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| Reserve Fund | | 36,852,779 | 29,839,279 |
| Accumulated Surplus / loss | | <u>(4,846,771)</u> | <u>18,317,174</u> |
| TOTAL EQUITY | | <u>32,006,008</u> | <u>48,156,453</u> |
| CURRENT LIABILITIES | | | |
| Other Payables | 5 | 2,500,000 | 1,471,275 |
| Unused Grant | 6 | <u>28,846,109</u> <u>31,346,109</u> | <u>20,047,020</u> <u>21,518,295</u> |
| TOTAL CURRENT LIABILITIES | | <u>63,352,117</u> | <u>69,674,748</u> |
| TOTAL EQUITY AND LIABILITIES | | | |
| <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  CHAIRPERSON </div> <div style="text-align: center;">  DATE </div> <div style="text-align: center;">  COORDINATOR </div> </div> | | | |

**EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM
ESAFF**

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED
30 JUNE 2012**

| | NOTE | 30.06.2012 10 MONTHS TZS | 31.08.2011 12 MONTHS TZS |
|---|------|--------------------------------|--------------------------------|
| INCOME | | | |
| Grants | 7.0 | 585,956,091 | 279,714,926 |
| Deffered Grants | | 29,061,594 | 82,595,157 |
| Own Source | 8.0 | 6,514,969 | 4,722,976 |
| | | 621,532,654 | 367,033,059 |
| Less: Unused Grant | 7.0 | 28,846,109 | 20,047,019 |
| | | 592,686,545 | 346,986,040 |
| Add: Exceptional Income | | | |
| Gain/ (Loss) in Foreign Exchange | 9.0 | (865,703) | 11,871,930 |
| TOTAL INCOME | | 591,820,842 | 358,857,970 |
| LESS: EXPENDITURE | | | |
| Project expenditure funded by Oxfam Novib | 10.0 | 117,407,005 | 236,014,811 |
| Project expenditure funded by Bread for the World | 11.0 | 84,525,684 | 96,501,715 |
| Project expenditure funded by INSARD | 12.0 | 19,833,956 | 9,746,537 |
| Project expenditure funded by TRUST AFRICA | 13.0 | 52,693,476 | - |
| Project expenditure funded by FORD FOUNDATION | 14.0 | 311,705,000 | - |
| Expenditure funded by ESAFF | 15.0 | 13,475,594 | 4,624,443 |
| Depreciation | 2.0 | 15,344,072 | 10,154,254 |
| | | 614,984,787 | 357,041,760 |
| TOTAL EXPENDITURE | | (23,163,945) | 1,816,210 |
| DEFICIT FOR THE YEAR | | 18,317,174 | 16,500,964 |
| SURPLUS B/F | | (4,846,771) | 18,317,174 |
| ACCUMULATED SURPLUS 30.06.2012 | | | |


CHAIRPERSON

30/11/2012
DATE


COORDINATOR

**EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM
ESAFF**

**STATEMENT OF CHANGE OF EQUITY FOR THE
YEAR ENDED 31 AUGUST 2011**

| PARTICULARS | RESERVES | ACCUMULATED | TOTAL |
|--|------------|----------------|--------------|
| | TZS | SURPLUS TZS | TZS |
| Balance as at 01.09.2011 | 29,839,279 | 18,317,174 | 48,156,453 |
| Add: | | | |
| Additions of assets acquired from Grants Funds | 7,013,500 | - | 7,013,500 |
| Surplus/ (Deficit) for the period | | (23,163,945) | (23,163,945) |
| Balance as at 30.06.2012 | 36,852,779 | (4,846,771) | 32,006,008 |


.....
CHAIRPERSON

30/11/2012
.....
DATE


.....
COORDINATOR

Report of the Auditors' - Page 3

Notes on Pages 10-14 form part of these financial statements

**EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM
ESAFF**

**SUMMARY OF RECEIPT AND PAYMENT FOR DONOR FUNDS
FOR THE 10 MONTHS PERIOD ENDING 30 JUNE, 2012**

| | ON | BFW | INSARD | TRUST AFRICA | FORD FOUNDATION | TOTAL |
|---|-----------|-------------|--------------|-----------------|--------------------|-------------|
| | TZS | TZS | TZS | TZS | TZS | TZS |
| OPENING BALANCE | | - | (11,860,145) | 7,601,999 | 33,319,740 | 29,061,594 |
| Receipt | 5,132,348 | 123,009,060 | 102,294,710 | 29,930,636 | 19,010,250 | 591,082,004 |
| Fund Available | 5,132,348 | 123,009,060 | 90,434,565 | 37,532,635 | 52,329,990 | 620,143,598 |
| LESS: PAYMENT | | | | | | |
| General Investment | 1,200,000 | 1,453,100 | 4,360,400 | - | - | 7,013,500 |
| Recurrent Expenditure | | | | | | |
| Personnel | | 50,465,853 | 33,865,509 | 19,833,976 | 1,180,000 | 105,345,338 |
| Administration | | 16,964,564 | 8,537,213 | - | - | 25,501,777 |
| Professional Services | | 2,674,600 | 3,245,400 | - | - | 5,920,000 |
| | | 70,105,017 | 45,648,122 | 19,833,976 | 1,180,000 | 136,767,115 |
| Program Expenditure | | | | | | |
| Strengthening small scale farmers forum capacity to hold states accountable to fulfilling and translating Maputo declaration and CAADP compact for sustainable agriculture and food security in EAC | | - | - | - | 51,513,476 | 51,513,476 |
| To influence policy decisions on food security and sovereignty at international, sub regional RECs and national levels. | | 16,956,201 | - | - | - | 16,956,201 |
| To improve small scale farmers capacity on adaptation and mitigation of climate changes through experience sharing | | - | 2,914,090 | - | - | 2,914,090 |

Enhanced ESAFF region
governance through
leadership training, as well
as monitoring and evaluation
activities (statutory sessions
and meetings).

| | | | | | |
|------------|------------|---|---|---|------------|
| 22,022,045 | 29,946,966 | - | - | - | 51,969,011 |
|------------|------------|---|---|---|------------|

To strengthen ESAFF regional
secretariat as a professional
efficient and effective and
ensuring conducive working
environment through:
fundraising and staff training

| | | | | | |
|-----------|-----------|---|---|---|-----------|
| 2,948,294 | 1,656,106 | - | - | - | 4,604,400 |
|-----------|-----------|---|---|---|-----------|

Strengthened institutional
capability and sustainability
of national through media
and members experience
sharing

| | | | | | |
|-----------|---------|---|---|---|-----------|
| 2,600,000 | 937,000 | - | - | - | 3,537,000 |
|-----------|---------|---|---|---|-----------|

Enhanced linkages, and
partnerships within ESAFF
network as well as between
ESAFF and likeminded
organisations through ICT,
membership subscription.

| | | | | | |
|---------|-----------|---|---|---|-----------|
| 661,000 | 2,985,348 | - | - | - | 3,646,348 |
|---------|-----------|---|---|---|-----------|

Research, Awareness creation
and capacity development for
smallholder farmers on land
policies and market access in
EAC countries: Uganda,
Kenya, Tanzania and Rwanda

| | | | | | | |
|-----------|-------------|------------|------------|------------|-------------|-------------|
| - | - | - | - | - | 311,705,000 | 311,705,000 |
| 3,261,000 | 45,848,888 | 34,517,162 | - | 51,513,476 | 311,705,000 | 446,845,526 |
| 4,461,000 | 117,407,005 | 84,525,684 | 19,833,976 | 52,693,476 | 311,705,000 | 590,626,141 |
| Balance | 671,348 | 5,602,055 | 5,908,881 | 17,698,659 | (363,486) | 29,517,457 |

Balance

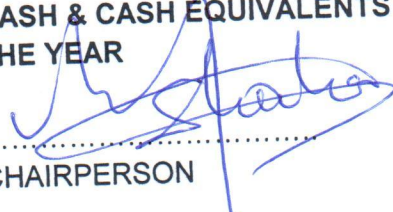

CHAIRPERSON

COORDINATOR

DATE

**EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM
ESAFF**

STATEMENT OF CASH FLOWS AS AT 30 JUNE 2012

| | 30.06.2012 TZS | 31.08.2011 TZS |
|--|--------------------------|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| SURPLUS / (Deficit) FOR THE YEAR | (23,163,945) | 1,816,209 |
| Adjustment for Depreciation | 15,344,072 | 10,154,254 |
| OPERATING SURPLUS BEFORE CHANGES IN WORKING CAPITAL ITEMS | (7,819,873) | 11,970,463 |
| Increase in Other Receivables | (21,243,084) | 8,013,284 |
| Increase in Payables | 1,028,728 | (2,149,205) |
| Increase in Unused Grant | 8,799,089 | (62,548,139) |
| Increase in Un receipted Grant | - | 94,000,000 |
| | <u>(11,415,267)</u> | <u>37,315,940</u> |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | <u>(19,235,140)</u> | <u>49,286,403</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of Property, Plant and Equipment | (7,013,500) | (23,985,812) |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | <u>(7,013,500)</u> | <u>(23,985,812)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Increase of Reserve Fund due to Grant used on Acquisition PPE | 7,013,500 | 23,985,812 |
| | <u>7,013,500</u> | <u>23,985,812</u> |
| NET INCREASE/DECREASE IN CASH & CASH EQUIVALENTS | (19,235,140) | 49,286,403 |
| CASH & CASH EQUIVALENTS AT THE START OF THE YEAR | 39,139,279 | (10,147,124) |
| CASH & CASH EQUIVALENTS AT THE END OF THE YEAR | <u><u>19,904,139</u></u> | <u><u>39,139,279</u></u> |
|  CHAIRPERSON | 30/11/2012 DATE |  COORDINATOR |

EASTERN AND SOITHERN AFRICA SMALL SCALE FARMERS FORUM (ESAFF)
NOTES TO THE ACCOUNTS FOR THE 10 MONTHS PERIOD ENDING 30 JUNE, 2012
PRINCIPAL ACCOUTING POLICIES

1.1 Legal status

The Eastern and Southern Africa small-scale Farmers Forum-ESAFF, established in 2002 after the World Summit of Summit of Sustainable Development WSSD held in Johannesburg in South Africa and registered in Tanzania under Non Governmental Organizations Act 2002 of the United Republic of Tanzania.

ESAFF operates in 12 countries in Eastern and Southern Africa through its members namely, Tanzania (National Network of Small Scale Farmers Groups in Tanzania MVIWATA), Kenya- Kenya Small Scale farmers Forum-(KESSFF), Uganda(ESAFF Uganda), Zambia-(ESAFF Zambia), Zimbabwe-(Zimbabwe Movement of small Organic Farmers Association, Lesotho- (Lesotho small scale Farmers Forum), South Africa-(ESAFF South Africa), Malawi (National smallholder farmers Movement- NASFAM), Rwanda (ESAFF-Rwanda), Burundi (ESAFF-Burundi), Seychelles (SeyFA-Seychelles)and Madagascar (CPM-Madagascar).

Until 31st August 2008 most of the functions of ESAFF were being executed by MVIWATA a hosting national farmer's organization in Tanzania.

The accounts of ESAFF up to 31st August 2008 were incorporated in the books of MVIWATA. In year 2008/9 being a first year of the operational insertion of its strategic plan 2008-2011, ESAFF maintains own books of accounts and mantains two bank account in Tanzania shillings and Euro account.

1.2 Basis of Accounting

The Forums financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs). The financial statements have been prepared under the historical cost convention.

1.3 Principal Accounting Policies

EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS FORUM (ESAFF)

NOTES TO THE ACCOUNTS FOR THE 10 MONTHS PERIOD ENDING 30 JUNE, 2012 (Continued)

1.3.1 Depreciation of Property, Plant and land Equipment

Depreciation of Property, Plant and Equipment is calculated on a straight-line method to reduce the cost/value of each asset to its residual value over its expected useful economic life. The principal annual rates, which applied are as under:-

| Category of Property, Plant and Equipment | Annual Rate |
|---|-------------|
| Computer and Accessories | 33.0% |
| Office Equipment | 20.0% |
| Office Furniture | 12.5% |
| Motor Vehicle | 25.0% |
| Motor Cycles | 20.0% |
| Land and Building | 04.0% |

1.3.2 Foreign currency Transactions

Foreign currency transactions are translated into Tanzania shillings at the rates of exchange ruling at the date of the transactions. Money assets and liabilities at the year end expressed in foreign currencies are translated into Tanzanian shillings at the rates of exchange ruling at the end of the financial year, the resultant gain/losses on exchange rate transactions are dealt with in the comprehensive income statement.

1.3.3 Unused Grants

Grants received from donor for postponed activities are recorded as deferred liabilities and transferred to income of the period as corresponding the expenditure is incurred into implementation of the postponed activities. This is according to the matching concept.

1.3.4 Reserve Fund

The fund is set for recording the Property, Plant and Equipment (electronic equipment) transferred by MVIWATA to ESAFF and capital grant spent for acquisition of non-current assets during the period.

1.3.5 Consolidated Account

ESAFF maintains two separate books of account for each bank account. The financial statement has been prepared after consolidating both accounts to form the organization annual financial statement.

**EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM
ESAFF**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012 (Continued)

2.0 PROPERTY, PLANT AND EQUIPMENT

| PARTICULARS | MOTOR VEHICLE | COMPUTER EQUIPMENT | OFFICE EQUIPMENT | OFFICE FURNITURE | TOTAL |
|-----------------------|--------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------|
| | TZS | TZS | TZS | TZS | TZS |
| COST | | | | | |
| As at 01.09.2011 | 17,500,000 | 28,825,937 | 491,870 | 3,654,744 | 50,472,551 |
| Additions | - | 7,013,500 | - | - | 7,013,500 |
| Disposal/ Stolen | - | (4,566,600) | - | - | (4,566,600) |
| As at 30.06.2012 | 17,500,000 | 31,272,837 | 491,870 | 3,654,744 | 52,919,451 |
| DEPRECIATION | | | | | |
| As at 01.09.2011 | - | 18,374,123 | 213,656 | 1,311,017 | 19,898,796 |
| On Disposal | - | (4,566,600) | - | - | (4,566,600) |
| Charge of the year | 4,375,000 | 10,413,855 | 98,374 | 456,843 | 15,344,072 |
| As at 30.06.2012 | 4,375,000 | 24,221,378 | 312,030 | 1,767,860 | 30,676,268 |
| NET BOOK VALUE | | | | | |
| As at 31.06.2012 | 13,125,000 | 7,051,459 | 179,840 | 1,886,884 | 22,243,183 |
| As at 31.08.2011 | 17,500,000 | 10,451,814 | 278,214 | 2,343,727 | 30,573,755 |

**EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM
ESAFF**

NOTES TO THE ACCOUNTS FOR THE 10 MONTHS PERIOD ENDING 30.06.2012 (Continued)

| | | 30.06.2012 TZS | 31.08.2011 TZS |
|------------|---------------------------------------|--------------------|--------------------|
| 3.0 | OTHER RECEIVABLES | | |
| | Staff | 1,094,795 | (38,289) |
| | Unreceived Grants | 20,110,000 | - |
| | | 21,204,795 | (38,289) |
| 4.0 | CASH AND BANK BALANCES | | |
| | Cash in Hand | 2,370,300 | 500,519 |
| | Cash at Bank Euro Account | 12,800,136 | 2,699,526 |
| | Cash at Bank US Dollars Account | 2,976,102 | - |
| | Cash at Bank Tzs Account | 1,757,601 | 35,939,237 |
| | | 19,904,139 | 39,139,282 |
| 5.0 | ACCOUNT PAYABLES | | |
| | TRA-PAYE | - | 1,471,275 |
| | Audit fee | 2,500,000 | - |
| | | 2,500,000 | 1,471,275 |
| 6.0 | DEFFERED GRANT | | |
| | Oxfam Novib Grant | 5,602,055 | (9,014,574) |
| | Bread for the World Grant | 5,908,881 | (11,860,145) |
| | INSARD | 17,698,659 | 7,601,999 |
| | TRUST AFRICA | (363,486) | 33,319,740 |
| | | 28,846,109 | 20,047,020 |
| 7.0 | GRANT | | |
| | Oxfam Novib | 123,010,000 | 229,046,650 |
| | Bread for the World | 102,300,205 | - |
| | INSARD | 29,930,636 | 17,348,536 |
| | TRUST AFRICA | 19,010,250 | 33,319,740 |
| | FORD Foundation | 311,705,000 | - |
| | | 585,956,091 | 279,714,926 |
| 8.0 | OWN SOURCES | | |
| | Members Annual Fees and Subscriptions | 2,370,300 | 4,248,701 |
| | Others | 4,144,669 | 474,275 |
| | | 6,514,969 | 4,722,976 |
| 9.0 | GAIN/LOSS ON EXCHANGE RATE | | |
| | Gain on Exchange rate | - | 11,871,930 |
| | | - | 11,871,930 |

**EASTERN AND SOUTHERN AFRICA SMALL SCALE FARMERS' FORUM
ESAFF**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012 (Continued)

| | 30.06.2012 TZS | 31.08.2011 TZS |
|---|--------------------|--------------------|
| 10.0 PROJECT EXPENDITURE Funded by Oxfam Novib | | |
| General Investment | 1,453,100 | 88,899,471 |
| Personnel Costs | 70,105,017 | 15,348,901 |
| Recurrent Expenses/Administration Costs | 45,848,888 | 131,766,439 |
| Program | 117,407,005 | 236,014,811 |
| Less: Non-Current Assets | - | - |
| Less: Audit fee and bank charges | - | - |
| Net Expenditure | 117,407,005 | 236,014,811 |
| 11.0 PROJECT EXPENDITURE Funded by BftW | | |
| General Investment | 4,360,400 | 22,492,112 |
| Recurrent Expenses/Administration Costs | 45,648,122 | 25,334,740 |
| Program | 34,517,162 | 48,674,863 |
| | 84,525,684 | 96,501,715 |
| 12.0 PROJECT EXPENDITURE Funded by INSARD | | |
| General Investment | - | 9,006,799 |
| Recurrent Expenses/ Administration Costs | 19,833,956 | 739,738 |
| Program | - | - |
| | 19,833,956 | 9,746,537 |
| Less: Non-Current Assets | - | - |
| Net Expenditure | 19,833,956 | 9,746,537 |
| 13.0 PROJECT EXPENDITURE Funded by FORD FOUNDATION | | |
| General Investment | - | - |
| Recurrent Expenses | - | - |
| Program | 311,705,000 | - |
| | 311,705,000 | - |
| 14.0 PROJECT EXPENDITURE Funded by TRUST AFRICA | | |
| General Investment | - | - |
| Recurrent Expenses | 1,180,000 | - |
| Program | 51,513,476 | - |
| | 52,693,476 | - |
| 15.0 PROJECT EXPENDITURE Funded by ESAFF G/Fund | | |
| General Investment | 10,214,594 | - |
| Recurrent Expenses | 2,600,000 | - |
| Program | 661,000 | 4,624,443 |
| Net Expenditure | 13,475,594 | 4,624,443 |

